

**South Australian Homing Pigeon Association Incorporated**

10 Boulderstone Rd

Gepps Cross

**Balance Sheet**

Comparison 2017, 2018 and 2019

Account Name	December 2017	December 2018	December 2019	Notes
<b>Assets</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
CBA - General Account 10038108	\$7,662.66	\$3,582.73	\$16,073.07	
Business Online Saver Account	\$120,937.07	\$160,552.26	\$37,010.00	2019 CBA Term Deposit \$120,000
CBA - Debit Card Account	\$0.68	\$1,277.23	\$1,382.34	
Undeposited Funds	\$0.00	\$0.00	\$0.00	
<b>Total Bank Accounts</b>	<b>\$128,600.41</b>	<b>\$165,412.22</b>	<b>\$54,465.41</b>	
<b>Petty Cash</b>				
Petty Cash - Ring Secretary	\$48.45	\$100.00	\$100.00	
Petty Cash - General Secretary	\$0.00	\$0.00	\$121.05	
Float - Training Unit 2	\$0.00	\$0.00	\$200.00	
SAHPA Float	\$23.83	\$0.00	\$0.00	
<b>Total Petty Cash</b>	<b>\$72.28</b>	<b>\$100.00</b>	<b>\$421.05</b>	
<b>Term Deposits</b>				
Bank SA Term Deposit	\$1,281.53	\$1,308.16	\$1,334.68	
CBA Fixed Term Deposit 5015319	\$0.00	\$0.00	\$120,000.00	2019 Term Deposit
<b>Total Term Deposits</b>	<b>\$1,281.53</b>	<b>\$1,308.16</b>	<b>\$121,334.68</b>	
Trade Debtors	\$1,139.50	\$858.50	\$16,086.65	2019 Toowomba \$12k, ATO BAS December
Stock on Hand	\$8,229.50	\$7,354.68	\$3,443.65	
<b>Total Current Assets</b>	<b>\$139,323.22</b>	<b>\$175,033.56</b>	<b>\$195,751.44</b>	
<b>Property &amp; Equipment</b>				
<b>Land and Buildings</b>				
Land Revaluation	\$1,010,000.00	\$1,010,000.00	\$1,010,000.00	
10 Boulderstone Rd	\$269,765.70	\$269,765.70	\$269,765.70	
Improvements at Cost	\$31,710.98	\$31,710.98	\$31,710.98	
Improvements Accum Depn	-\$12,139.82	-\$12,587.88	-\$13,065.95	
<b>Total Land and Buildings</b>	<b>\$1,299,336.86</b>	<b>\$1,298,888.80</b>	<b>\$1,298,410.73</b>	
<b>Equipment</b>				
Equipment at Cost	\$11,717.73	\$11,717.73	\$11,717.73	
Equipment Accum Depn	-\$8,025.36	-\$8,641.30	-\$9,138.97	
Ford Unit & Trailer at Cost	\$22,326.50	\$22,326.50	\$22,326.50	
Ford Unit & Trailer Acc Depn	-\$18,278.86	-\$19,041.80	-\$19,658.78	
Hino Dutro Unit at Cost	\$39,044.64	\$39,044.64	\$0.00	2019 Hino Dutro Sold
Hino Dutro Unit Accum Depn.	-\$29,829.12	-\$31,365.35	\$0.00	
Racing Canopy Additions	\$18,984.96	\$18,984.96	\$0.00	
Racing Canopy Accum Depn	-\$12,153.50	-\$13,519.79	\$0.00	
Hino FD500 at Cost	\$114,163.37	\$114,163.37	\$114,163.37	
Hino FD500 Accum Depn	-\$23,440.67	-\$34,781.01	-\$44,703.81	
Gerald Main Unit at Cost	\$103,043.10	\$103,043.10	\$103,043.10	
Gerald Main Unit Accum Depn	-\$9,838.50	-\$14,990.66	-\$20,142.82	
Gerald Trailer at Cost	\$57,949.23	\$57,949.23	\$57,949.23	
Gerald Trailer Accum Depn	-\$5,532.96	-\$8,430.42	-\$11,327.88	
Mazda BT50 at Cost	\$0.00	\$0.00	\$14,098.09	2019 Shared Purchase with SALDC
Mazda BT50 Accum Depn	\$0.00	\$0.00	-\$86.91	
<b>Total Equipment</b>	<b>\$260,130.56</b>	<b>\$236,459.20</b>	<b>\$218,238.85</b>	
<b>Total Property &amp; Equipment</b>	<b>\$1,559,467.42</b>	<b>\$1,535,348.00</b>	<b>\$1,516,649.58</b>	
<b>Total Assets</b>	<b>\$1,698,790.64</b>	<b>\$1,710,381.56</b>	<b>\$1,712,401.02</b>	
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>GST Liability</b>				
GST Collected	\$3,102.77	\$0.00	\$0.00	
GST Paid	-\$1,623.03	\$0.00	\$0.00	
<b>Total GST Liability</b>	<b>\$1,479.74</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Accrual of Expenses	-\$3,441.13	\$500.00	\$5,407.12	Warmambool Club Trophies 2020
Sundry Creditors	\$274.15	\$5,543.95	\$17,537.60	2019 Club Rebates, Unpresented chqs
<b>Debentures</b>				
Debenture Southern Districts	\$10,000.00	\$10,000.00	\$10,000.00	
Debenture SA Racing Pigeon Fed	\$20,000.00	\$20,000.00	\$20,000.00	

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Account Name	December 2017	December 2018	December 2019	Notes
Debenture Northern Suburban	\$20,000.00	\$20,000.00	\$0.00	Repaid January 2019
Interest Payable - Debentures	\$1,044.52	\$1,044.52	\$602.05	
Total Debentures	\$51,044.52	\$51,044.52	\$30,602.05	
Accruals & Payables				
Accrued Sales	\$0.00	\$0.00	\$0.00	
Suspense Account	\$0.00	\$0.00	\$0.00	
Total Accruals & Payables	\$0.00	\$0.00	\$0.00	
Total Current Liabilities	\$49,357.28	\$57,088.47	\$53,546.77	
Long-Term Liabilities				
SRC Long Distance Funds	\$3,637.21	\$2,137.21	\$637.21	
Total Long-Term Liabilities	\$3,637.21	\$2,137.21	\$637.21	
Total Liabilities	\$52,994.49	\$59,225.68	\$54,183.98	
Net Assets	\$1,645,796.15	\$1,651,155.88	\$1,658,217.04	
Equity				
Members Equity				
Members Capital	\$612,527.59	\$612,527.59	\$612,527.59	
S J Gregerson Trust	\$1,000.00	\$1,000.00	\$1,000.00	
CBFC Perpetual Trophy	\$1,000.00	\$1,000.00	\$1,000.00	
V Blanden Memorial	\$1,000.00	\$1,000.00	\$1,000.00	
Fin Fraser Memorial	\$500.00	\$500.00	\$500.00	
Total Members Equity	\$616,027.59	\$616,027.59	\$616,027.59	
Land Revaluation	\$1,004,765.70	\$1,004,765.70	\$1,004,765.70	
Retained Earnings	\$27,630.74	\$25,002.86	\$30,362.59	
Current Year Earnings	<b>-\$2,627.88</b>	\$5,359.73	\$7,061.16	2019 Surplus after Club Rebates paid
Total Equity	\$1,645,796.15	\$1,651,155.88	\$1,658,217.04	